

# COMMITTEE REPORT

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## MADAM PRESIDENT:

The Senate Committee on Tax and Fiscal Policy, to which was referred Senate Bill No. 400, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1 Page 1, delete lines 1 through 17.
- 2 Delete pages 2 through 3.
- 3 Page 4, delete lines 1 through 33.
- 4 Page 5, delete line 14.
- 5 Page 5, line 15, delete "(2)" and insert "(1)".
- 6 Page 5, line 16, delete "(3)" and insert "(2)".
- 7 Page 5, line 17, delete "(4)" and insert "(3)".
- 8 Page 5, line 36, delete "and".
- 9 Page 5, line 38, after "employer" delete "." and insert "; and
- 10 (3) tuition and regularly assessed fees that are eligible for the
- 11 credit under this chapter."
- 12 Page 5, line 41, after "employer." insert "The maximum amount of
- 13 credit that the department of workforce development may certify
- 14 for a qualified employer for a taxable year is fifty thousand dollars
- 15 (\$50,000)."
- 16 Page 6, line 11, after "entitled" insert "for a particular qualified
- 17 employee".
- 18 Page 6, line 12, delete "a" and insert "the".
- 19 Page 6, line 13, after "expenses" delete "." and insert "and regularly
- 20 assessed fees."
- 21 Page 7, delete lines 2 through 4, begin a new paragraph and insert:

1       **"Sec. 15. (a) The department of workforce development shall**  
 2       **before June 1 of each year estimate the total amount of credits that**  
 3       **will be certified under section 9 of this chapter for the following**  
 4       **state fiscal year. The department of workforce development shall**  
 5       **before June 30 of each year transfer to the state general fund as**  
 6       **follows the amount estimated for the following state fiscal year:".**

7       Page 7, between lines 9 and 10, begin a new paragraph and insert:

8       **"(b) Notwithstanding subsection (a), for the state fiscal year**  
 9       **beginning July 1, 2007, the department of workforce development**  
 10       **shall before August 1, 2007, estimate the total amount of credits**  
 11       **that will be certified under section 9 of this chapter in the state**  
 12       **fiscal year beginning July 1, 2007, and shall make the transfer to**  
 13       **the state general fund required by subsection (a) before September**  
 14       **1, 2007.**

15       **(c) The department of workforce development shall adjust each**  
 16       **transfer made under subsection (a) to account for any amounts by**  
 17       **which the transfer made under subsection (a) in the previous year**  
 18       **was less than or greater than the amount of credits actually**  
 19       **certified under section 9 of this chapter in the state fiscal year.".**

20       Page 7, delete lines 15 through 24.

21       Page 7, line 26, after "IC 6-3.1-31" insert ",".

22       Page 7, line 26, delete "and IC 22-4-25-3, both".

23       Renumber all SECTIONS consecutively.

(Reference is to SB 400 as introduced.)

**and when so amended that said bill do pass .**

Committee Vote: Yeas 9, Nays 0.

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**Senator Kenley, Chairperson**